



# ACADEMY

CAPITAL CAMPAIGN PHASE III



Dear Friends of Nazareth,

What do the students need?

Since 1900, this question has driven the Nazareth community to provide those students, with the passion to learn and the desire to succeed, the best opportunities and learning environment. While our commitment has never wavered in these 100+ years, the 21st century presents vastly different challenges. Whether it is facility renovations to address life safety issues, new construction to meet the needs of our growing enrollment, or increasing our endowment to provide this exemplary faithbased experience to students in need, the tools required to excel and thrive in education today are changing.

We have focused the *Watch Nazareth Grow* Campaign to reflect these needs. Our success will vastly enrich an already vibrant school excellent in academics, athletics, and spiritual formation. Ultimately, every plan we create, every penny we spend, and every step we take is for and about our young men and women.

#### So why give to Nazareth Academy?

Your donation will go where it is needed most and it will make a difference in the lives of our nearly 800 students. For some, it will be an opportunity to perform and grow as artists, for some it will be the chance to compete and challenge themselves as athletes, for others it will mean enough financial aid support to make a Nazareth education possible. For all our students, it translates into an even greater experience of scholastic success and moral development allowing them to become the leaders we can all depend on in the future.

Today, of course, these future leaders must depend on us. The *Watch Nazareth Grow* Campaign is our opportunity to give them what they need to tap their unlimited potential. Our campaign aims high, but together we can reach our goals. Please join us.

With appreciation,

Dennis Moran President, Nazareth Academy



Our students are learning to take on the challenges life will present them – and to succeed. Determination, faith, and a strong moral compass will serve them well. That's the Nazareth difference.

# WATCH NAZARETH GROW

## \$8.4 Million and Counting!

Thanks to outstanding support from the Nazareth community, we have already raised over \$8.4 million toward the total *Watch Nazareth Grow* goal of \$13.4 million. Our heartfelt thanks go out to those early supporters of this endeavor. This generous response, from approximately 300 donors has enabled Nazareth to...

- build a state-of-the-art library;
- construct Springer Hall, which serves both as a reception area and a connection between the east and west buildings;
- erect a pedestrian walkway, an east/west second floor passage which allows students to move more easily and quickly between classes; and
- install new restrooms for the students.

These Phase I capital improvements and renovations also addressed important life safety features as well as updating of facilities. Subsequent enhancements from Phase II include...

- construction of a new west façade, giving us an impressive presence in the community;
- a new entrance and reception area for students, parents, alumni and visitors;
- installation of the most state-of-the-art turf available;
- a spacious dining hall and servery; and,
- the recently completed auditorium, a modern multi-use facility for theatrical performances, band and choir concerts, speaking engagements, student assemblies, and in-service programs.



#### "I have had a great love for Nazareth **for over 60 years**.

I was given an education and moral values that served me well as I raised my family. My daughter and arandchildren have likewise benefited from a Nazareth education Nazareth Academy must continue as a leading Catholic school, teaching goodness, instilling knowledge and importantly an awareness of God."

Alice Polivka '47

### \$8.4 MILLION AND COUNTING

### Watch Nazareth Grow – Phase III \$5 Million Goal

The great success of Phases I and II of the *Watch Nazareth Grow* initiative demonstrates not only the generosity of our school family, but also the importance of the funding priorities in each. The \$5 million goal for Phase III will fund the Auditorium, Athletic Field and Student Aid Endowment.

#### Auditorium - \$4 Million

Constructed via bond financing during Phase II, the new theatre has been in constant use since its opening in April, 2008. This desperately needed facility has already exceeded our lofty goals and recent enhancements, including closed circuit TV, have created an even more beneficial environment for countless activities and performances. This is a phenomenal addition to the Nazareth campus. We now need \$4 million to pay off this wonderful space.

#### Athletic Field Renovation - \$750,000

Phase I of the Athletic Field renovation included installation of the most state of the art turf available --- FieldTurf. Invented by coaches and players, this patented system is the first choice for elite athletic venues worldwide. Using this new technology, the Roadrunners will increase playing time, reduce injuries, and adopt healthy lifestyle habits. Already, in one year of use, injuries have reduced significantly and the annual savings in maintenance and labor are estimated at \$100,000 a year. Phase II of Field Renovation will focus on newly constructed restrooms, concessions and increased seating capacity.

#### Student Aid Endowment - \$250,000

Nazareth's goal is to increase its Student Aid Endowment by 25% - although more would certainly be welcome! The 25% increase translates into ten to fifteen more students having the option of attending Nazareth Academy. These are not full scholarships; these are awards given to families who are prepared to make substantial sacrifice to send their children to Nazareth, but need some assistance to bridge the gap between reality and opportunity. The endowment is essential to our commitment to diversity and to perpetuating the mission of the Sisters of St. Joseph. Donors have the option of naming funds within the endowment to recognize, honor or memorialize families, friends, colleagues and faculty.



"I am a graduate of Nazareth and I firmly believe the Sisters have created an extraordinary school. I am proud and privileged to be a donor in order to support Nazareth's tradition of teaching goodness, discipline and knowledge."

Adam Velarde '91

# FREQUENTLY ASKED QUESTIONS



#### Q. How was the construction financed before all funds were raised? Why?

**A.** Nazareth issued bonds totaling \$10.5 million to finance the West Façade, Entrance, Reception Area, Dining Hall, Servery and Auditorium. This enabled us to provide these vital improvements as quickly as possible and take advantage of lower construction costs.

# Q. How does the bond financing work? What are the costs of using this kind of approach?

**A.** Our bond financing totals \$10.5 million with a payment schedule over the next 30 years. Currently, our investments substantially exceed that rate of interest, giving us an additional form of revenue. Obviously, if market forces should shift creating an unfavorable environment, we would instead, pay down the bond earlier.

#### Q. How much has already been raised?

**A. Watch Nazareth Grow** Phase I raised \$1.9 million and Phase II has generated gifts and pledges totaling \$8.4 million toward the final goal of \$13.4 million.

#### Q. Are there naming opportunities available?

**A.** Yes, naming opportunities are available at giving levels ranging from \$5,000 to \$1.5 million. Please see your Campaign Ambassador or call the Nazareth Capital Campaign office at 708-387-8542 for the current list.

#### Q. I cannot commit to a large gift, how can I be part of the campaign?

**A.** Stock gifts and other appreciated assets offer substantial tax benefits and may be an easier way to contribute at this time. Another option is to make a three-year pledge with quarterly or even monthly payments. This allows you to make a significant gift without requiring an immediate, large payment. Pledge reminders will be sent in accordance with the schedule you select.

#### Q. How much am I expected to give?

**A.** Our only expectation is that you will make a gift that is a thoughtful and proportionate expression of gratitude for both the blessings in your life and the benefit that Nazareth Academy has offered your family. Please prayerfully reflect on the benefits all have received from Nazareth Academy and consider the important effect this campaign will have on the young men and women we serve. This is a very special campaign, and everyone is being asked to make a gift according to his or her own personal capability.

# Q. I am asked each year to give to the Annual Fund, and now I am asked to give to the Capital Campaign – which is more important?

**A.** The Annual Fund fills the gap between tuition revenues and actual annual operating costs. Every several years or so, a capital campaign supports the periodic refurbishment and renovation of current facilities and construction of new buildings, as well as additions to the endowment funds and other special purpose and program funds to ensure Nazareth continues to fulfill its educational mission. So, of course, they are equally important and we hope that you will see your way to contribute to the Annual Fund on an ongoing basis and to **Watch Nazareth Grow** over the next three years.

# GIVING OPPORTUNITIES

We will be seeking a meaningful, proportionate and sacrificial pledge from each member of our school community. In order to make everyone feel a part of this effort, a variety of opportunities for giving are available. A gift to the Campaign doesn't necessarily have to be in the form of cash. Options for giving include: Stock, Real Estate, Appreciated Assets, Life Insurance and more. (Non-cash gifts like these often carry attractive tax advantages.)

While some supporters have indicated a willingness to make a large single gift toward this effort now, others have requested a payment schedule which, over time, will allow them to extend the limits of their generosity and commitment. These gifts can be made in monthly, quarterly, semi-annual or annual installments. Please see the pledge chart below.

### **Commemorative Gift Opportunities**

A commemorative gift allows you to make a pledge in memory or in recognition of someone you wish to honor – a family member, friend, teacher, or colleague – in a truly lasting way. These naming opportunities provide a beautiful tribute to a special person in your life. Please speak with a campaign volunteer or call the Campaign Office at 708-387-8542 for the most current list of remaining commemorative giving options.

### Planned Giving Opportunities

Planned gifts allow individuals to provide for Nazareth Academy in the future either in addition to a pledge now or instead of an immediate commitment. Options include:

- Giving a gift through your will (Bequests)
- Giving a sizable gift at a small cost (Life Insurance Gifts)
- Giving gifts that pay an income (Charitable Remainder Trusts)
- Giving a gift temporarily (Charitable Lead Trusts)
- Giving a home, but continuing to live there (Life Estate Arrangement)

More detailed information regarding these and other ways to give is available through the Campaign Office at 708-387-8542.

### Watch Nazareth Grow – Phase III (BASED ON A THREE-YEAR PLEDGE PERIOD)

Gift	Annual	Quarterly	Monthly	Weekly	
Level	Amount	Amount	Amount	Amount	
				17	
\$250,000	\$83,333	\$20,833	\$6,945	\$1,603	
150,000	50,000	12,500	4,167	962	
100,000	33,333	8,333	2,778	641	
75,000	25,000	6,250	2,083	481	
50,000	16,667	4,167	1,389	321	
25,000	8,333	2,083	694	160	
15,000	5,000	1,250	417	96	
10,000	3,333	833	278	64	
7,500	2,500	625	208	48	
5,000	1,667	417	139	32	
3,000	1,000	250	84	19	
2,000	666	167	56	13	



## **CAPITAL CAMPAIGN COMMITTEE**

David Beedie, Chair	630-573-4514	dbeedie@ameritech.com
Angela Broucek	708-387-8547	abroucek@nazarethacademy.com
Frank Bomher	630-323-7411	frank.bomher@gmail.com
Jan Bomher	630-323-7411	jsb219@aol.com
Sr. Barbara Jean Ciszek, CSJ	708-442-1231	beejayciszek@aol.com
Colleen Cook	708-387-8506	ccook@nazarethacademy.com
William Hawkins	630-321-0136	wjh@hawkinsItd.com
Carey Harrington	708-387-8542	charrington@nazarethacademy.com
Dennis Moran	708-387-8517	dmoran@nazarethacademy.com
Bill Ryan	630-915-2949	wjjr@roslingroup.com
Laura Smith	630-575-2330	lksmith@dpholdings.com
Deborah Vondrasek	708-387-8511	dvondrasek@nazarethacademy.com
Matt Walsh	312-563-5934	mmwalsh@walshgroup.com

### NAZARETH ACADEMY

1209 WEST OGDEN AVENUE LAGRANGE PARK, IL 60526-1700 708-354-0061 • FAX: 708-354-0109 WWW.NAZARETHACADEMY.COM

Nazareth Academy was founded in 1900 by the Sisters of St. Joseph.